

Supplementary Papers



Listening Learning Leading

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FOR THE MEETING OF

Council

held in the Didcot Civic Hall, Britwell Road, Didcot, OX11 7JN

on Thursday 22 February 2024 at 6.00 pm

9 Capital Strategy 2024/25-2033/34 (Page 2)

Amendment to Capital Strategy report detailed below.

SOUTH – amendment to the Capital strategy report (agenda item 9 of the council papers)

In section 4 of the capital strategy, the table on page 73 of the council papers is incorrect. The correct table is below.

	2023/24 Latest Budget £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000	2027/28 £'000	2028/29 £'000	GRAND TOTAL £'000
Capital programme approved	24,448	19,359	22,044	5,377	2,217	2,173	75,618
Provisional capital programme	2,035	10,151	8,910	4,550	2,032	396	28,074
Transformation funding - flexible use of capital receipt		250	783				1,033
Capital growth proposals (Appendix D.3)	-	1,989	2,506	49	1,799	49	6,392
Capital growth funded by CIL receipts (Appendix D.4)	-	961	1,302	86	86	30	2,466
Total Expenditure	26,483	32,710	35,545	10,062	6,134	2,648	113,583
Financing							
Grants and Contributions	13,093	4,087	3,449	1,518	1,518	1,518	25,182
Developer Contributions - S106	3,322	7,188	5,985	2,613	80	80	19,265
Developer Contributions - CIL	1,621	10,332	4,341	2,791	112	30	19,228
Borrowing	-	-	21,500	3,100	4,400	1,000	30,000
Usable capital receipts	8,447	11,104	271	41	25	21	19,907
Total Financing	26,483	32,710	35,545	10,062	6,134	2,648	113,583
Estimated balances as at 31 March 2029							
Usable capital receipts							2,408

In section 11.5 on page 86, the final sentence should read:

The council's current capital programme includes borrowing of £30 million to finance capital expenditure.